

MEDCHI WORKING WITH MEMBERS TO FILE CLAIM IN BLUE CROSS BLUE SHIELD CLASS ACTION SUIT

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Blue Cross Blue Shield (BCBS) recently agreed to a \$2.8 billion settlement to resolve allegations of anticompetitive practices that negatively impacted healthcare providers. The lawsuit, initiated in 2012, claimed that BCBS suppressed competition by allocating exclusive service areas, leading to reduced reimbursements and increased costs for providers. The settlement fund is designated to compensate healthcare providers for these alleged practices.

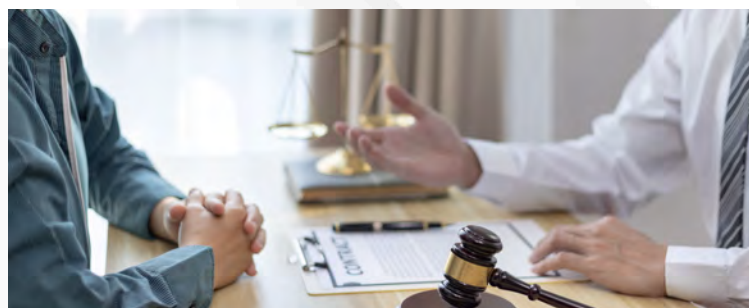
Eligible parties can recover compensation for reduced reimbursements during the claim period—July 24, 2008, to October 4, 2024. You may be eligible to participate if you or your organization provided healthcare services and submitted claims to BCBS during the claim period and/or experienced reimbursement payments that may have been impacted by BCBS's practices

The settlement aims to address these antitrust violations and promote fair competition within the healthcare industry. It is expected to bring changes to how Blue Cross Blue Shield operates, potentially leading to more competitive pricing and improved services for providers and patients. For more information on resources available to you and/or your organization, contact: claims@medchi.org

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