

## 2023 Maryland Psychiatric Society Annual Report

### **Financial**

After a \$13K deficit last year resulting from unrealized losses on reserves, 2023 shows a \$112K surplus. MPS sold the condo office, netting \$122K, and moved to a hybrid office, with staff working remotely part of the week. While ad income is down \$20K, interest and gains on reserves are up \$25K. MPS has returned to in-person meetings and with a staff transition and reduced office costs, we are well positioned. Total Assets \$554K, Total Liabilities \$174K, and Net Assets (equity) \$380K. Income (\$460K) - Expenses (\$348K) = \$112K Surplus.

### **Membership**

2023 concluded with 786 active members. Six members were recognized with 30-year Life status and 5 were recognized with 50-year Life status. Promotion of reduced Semi-retired and Retired dues levels continued.

### **Vision Mission Values**

- The Executive Committee updated its [Goals for Addressing Structural Racism and Inclusion](#)
- Data for member demographics was compiled for leadership and member categories.

### **Scientific Programs and Meetings**

- The April annual meeting was held in person in Baltimore. Over 95 people attended. We reviewed the year in Maryland psychiatry, and recognized Paper of the Year, poster competition and Lifetime of Service winners, and other member achievements.
- CME Programs included:
  - Virtual CME on Autism updates
  - Virtual CME featuring updates surrounding psychopharmacology.
- [Committee](#) and Council meetings were held virtually, except for the Committee Chairs meeting, which was held in person.
- In person practice and career fair in person networking event was held in Baltimore.
- Largely successful, in person trivia night for residents and fellows was hosted in Baltimore.

### **Government Relations and Advocacy**

- In 2023 the General Assembly introduced 2,275 bills and 8 Joint Resolutions. Mental health was a stated concern of those in leadership in Annapolis. As such, the MPS Legislative Committee was very engaged and active. MPS reviewed 92 pieces of legislation, including the cross-filed bills, and actively worked 70 bills.
- MPS advocated multiple times for prior authorization and parity.
- Other major advocacy efforts focused on medica aid in dying, step therapy and CNS prescribing. [See details.](#)

### **Outreach and Member Engagement**

- Publications: The annual MPS Membership Directory was mailed to all members. Monthly [MPS News](#) and two issues of [The Maryland Psychiatrist](#) were emailed and posted online.
- Listserv: Popular way for members to quickly ask each other questions, share resources and ideas.
- Website: With a login, members can update their profiles, pay dues, and view the online member directory. Also, an opt-in [Find a Psychiatrist](#) tool, practice resources, and advocacy information.
- Social Media Accounts: [Facebook](#), [Instagram](#), [Twitter](#), and [LinkedIn](#).
- Interest Groups: [10 email groups](#) facilitate member connections around sub-specialty areas.
- Referral Service remains strong via the MPS website, and also telephone as needed.